



Pittsburgh Land Bank [PLB] Minutes

January 8, 2021

Convene:

The Chair called meeting to order.

Public Comment:

- Ruby Velasco, Pittsburgh Community Reinvestment Group

Roll Call:

Julie Edwards called the Roll. Members Present: Reverend Burgess, Chair; Dr. Jamil Bey, Vice Chair; Diamonte Walker, Secretary; Senator Fontana; Councilman Lavelle, Treasurer; Wanda Wilson; Councilwoman Kail-Smith; Steve Mazza

Approval of March 2020 & November 2020 Minutes:

◇ Motion to approve March & November 2020 minutes **[Kail-Smith/Wilson]** Passed unanimously

Chairman's Report:

No Report

Administrator's Report:

Julie Edwards gave an update on the PLB Manager position; Advised the board that the URA/PLB Agreement has been drafted to replace the current MOA and will be circulating to the Executive Committee; Mimi Rice reported PLB website stopped sometime in 2020 and is currently updated and operating.

Finance Report:

Julie Edwards reviewed recommendations from the 2018/2019 audit to adopt an accounting principle for restricted funds that the landbank may have in the future. PLB will follow all generally accepted accounting principles and government accounting standards for pronouncements. If/when the PLB obtains restricted funding we will adopt any applicable standards, specifically GASB Statement No. 54 fund balance reporting and government type definitions.

◇ Motion to approve GASB Statement No. 54 accounting principles. **[Fontana/Mazza]** Passed unanimously.

New Business:

Senator Fontana received a draft bill to amend Municipal Claims and Tax Lien Law, a law that Pittsburgh utilizes for land recycling purposes. Some of the proposed amendments are procedural and would give Pittsburgh, a second-class city, the same rights as Philadelphia, a first-class city. Senator Fontana will report on the finalization of this bill at a future meeting.

Adjournment:

The Chair called for adjournment.

◇ Motion to adjourn. **[Fontana/Walker]** Passed unanimously.