

# Pittsburgh Land Bank Disposition Process

This document outlines the Pittsburgh Land Bank (PLB) Disposition Process for anyone interested in acquiring a blighted property in the City of Pittsburgh.

A Property Transfer Application is submitted through the PLB's website. The PLB will accept Applications for a property until it has entered into a Purchase and Sale Agreement.

PLB will provide a mechanism to receive timely notifications of changes in the status of any PLB property or properties.

#### Board Approval:

Prior to entering into a Purchase and Sale Agreement, the sale of property and selected End User must be approved by a two thirds vote from the Board of Directors.

Upon selection of a Qualified End User, the PLB will post an online public notice and signage at the property with information about the End User, the Consideration, and the proposal reuse at least **thirty (30) days** prior to the execution of a Purchase and Sale Agreement.

Objections to property disposition can be emailed to [staff@pghlandbank.org](mailto:staff@pghlandbank.org)

The selected end user will have **thirty (30) days** to enter into a Purchase and Sale Agreement for the property.

Closing on a property shall occur within **six (6) months** from the date the Qualified End User and PLB entered into the Purchase and Sale Agreement.

#### Pittsburgh Land Bank Objection Process:

Interested Parties may file a petition within twenty (20) days of the PLB's posting of online notice or signage. If the PLB receives a petition signed by fifteen (15) or more Interested Parties, the PLB will hold a predisposition Public Hearing in the neighborhood.

The PLB may then approve a disposition request only if:

- \* It is determined, based on testimony received at the Public Hearing, that the disposition would be consistent with the goals and needs of the neighborhood and that it is likely to benefit the neighborhood in which the property is located; and
- \* The disposition is approved by a two-thirds vote of the entire Board of Directors.

